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CLERK

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF OHIO
WESTERN DIVISION

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SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff

v.

STEPHEN G. DONAHUE
and
DONAHUE SECURITIES, INC.,

Defendants

Civil Action No. C-1-01-116
(Judge Beckwith)

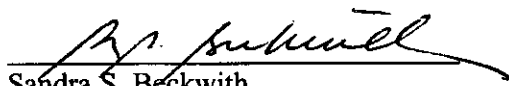
ORDER APPROVING
RECEIVER'S AMENDED MOTION TO
APPROVE SEVENTH INTERIM REPORT

This action comes before the Court on the Receiver's Amended Sixth Interim Report and Motion to Approve Same filed on December 10, 2003 by Michael R. Barrett as the Receiver for Stephen G. Donahue and formerly for S.G. Donahue & Company, Inc. by order entered March 7, 2001 (the "Receiver") (the "Amended Seventh Interim Report") and the pleadings and papers of record and docket entries in this action.

The Court is of the opinion that the motion is well taken and should be granted and therefore it is hereby

ORDERED, that the Seventh Interim Report is hereby approved.

SO ORDERED.


Sandra S. Beckwith
United States District Judge

Submitted by:

/s/ Richard Boydston
Richard Boydston (22360)
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